

## Message Text

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ACTION EB-08

INFO OCT-01 NEA-10 IO-13 ISO-00 L-03 FRB-03 OMB-01  
ITC-01 SP-02 USIA-06 AGRE-00 AID-05 CIAE-00  
COME-00 INR-10 LAB-04 NSAE-00 OIC-02 SIL-01  
STR-07 TRSE-00 CEA-01 SS-15 AF-10 ARA-10 EA-10  
EUR-12 /135 W

-----008010 072108Z /72

P 072022Z MAR 78  
FM AMEMBASSY CAIRO  
TO SECSTATE WASHDC PRIORITY 6417  
USMISSION GENEVA PRIORITY

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E.O. 11652: N/A  
TAGS: EFIN  
SUBJ: UNCTAD DEBT MINISTERIAL

REF: (A) STATE 52012, (B) CAIRO 6951,

1. ECONOFFS CALLED ON MFA INTERNATIONAL ECONOMIC AFFAIRS  
DIRECTOR HOSNY MARCH 7 TO DISCUSS USG POSITION ON LDC  
DEBT, LEAVING AIDE MEMOIRE DRAWN FROM REF A. MFA  
COUNSELOR ZAHARAN, WHO NORMALLY HANDLES THIS ISSUE AND  
IS EXCEPTIONALLY WELL-INFORMED ON DEBT QUESTION, IS  
ATTENDING GENEVA SESSION OF UNCTAD/TDB.

2. HOSNY REVIEWED PREVIOUS GOE ACTIVITIES WITHIN  
GROUP OF 77 ON DEBT, NOTING THAT AS AN MSA COUNTRY EGYPT  
HAD JOINED WITH INDIA AND PAKISTAN IN FORMULATING PRINCIPAL  
G-77 POSITION ON DEBT RESCHEDULING AND REORGANIZATION.  
AFTER DISCUSSION AND REVIEW AIDE MEMOIRE, HE NOTED USG  
HAD MOVED VERY LITTLE FROM LAST POSITION AT UNCTAD AND  
GOE STILL APPEARS TO BE ON OPPOSITE SIDE OF ISSUE. HE  
EXPRESSED HOPE USG DELEGATION COULD SHOW SOME FLEXI-  
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BILITY IN ITS POSITION IN ORDER THAT CONFERENCE WOULD  
RESULT IN FORM OF GUIDELINES ON NEW DEBT ACQUISITION  
AND GENERAL RESCHEDULING.

3. HOSNY OPINED THAT FOLLOWING FAILURE OF DC'S/LDC'S TO  
AGREE ON PRINCIPLE OF COMMON FUND, G-77 POSITION ON  
DEBT HAD HARDENED. THUS, WITHOUT SOME VISIBLE PROGRESS

AT GENEVA DEBT MEETING, CONTINUATION OF NORTH-SOUTH  
DIALOGUE ON THIS ISSUE WILL BECOME INCREASINGLY DIFFICULT.

4. MFA OFFICIAL INFORMED EMBASSY THAT LEADER OF GOE  
DELEGATION IS DEPRIMIN DF COUNCIL OF MINISTERS DR. FOUAD  
KAMEL HUSSEIN, DEPRIMIN KAISOUM'S PRINCIPAL ECONOMIC  
ADVISOR. BOTH HUSSEIN AND ZAHRAH ARE CLOSE CONTACTS OF  
EMBASSY AND WOULD, WE BELIEVE, WELCOME CONTACTS WITH  
U.S. DELEGATION DURING COURSE OF NEGOTIATIONS.

5. HOSNY ASSURED EMBASSY THAT MFA WOULD INFORM GENEVA  
DELEGATION TELEGRAPHICALLY OF OUR APPROACH. EILTS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEBTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 mar 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978CAIRO07449  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780103-0287  
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**Litigation History:**  
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**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 STATE 52012, 78 CAIRO 6951  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
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**Review Exemptions:** n/a  
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**Review Withdrawn Fields:** n/a  
**SAS ID:** 3422016  
**Secure:** OPEN  
**Status:** NATIVE  
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**TAGS:** EFIN  
**To:** STATE GENEVA  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
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**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014